

AUDITED FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

HPT VIETNAM CORPORATION

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REPORTS OF THE BOARD OF MANAGEMENT

For the fiscal year ended March 31, 2021

The Board of Management has the honor of submitting this report and the audited financial statements for the fiscal year ended March 31, 2021.

1. Business highlights of Company

Establishment

HPT Corporation is a Joint-Stock Company which is operating under Business Registration Certificate No. 0301447426 dated May 11, 2004; (the 13th amended Business Registration Certificate dated March 15, 2021) issued by Department of Planning and Investment of Ho Chi Minh City.

Structure of ownership: Joint-Stock Company.

The Company's principal activities:

Execute, install and transfer technology of computer network. Provides Internet application services (OSP), hosting and information provision services.

Development services and scientific, technology applications to life.

Real estate brokerage services.

Research and analyze market.

Provide application software. Producing software, software services.

Computer system design consultancy (designing, creating internet home page, computer system design with integrated hardware - software with communication technologies). Local Area Network (LAN) integration.

Provide added value services on telecommunication networks. Services of online data and information access and process, electronic exchange (except business for internet and games agency at head office).

Repair services of computer equipments, computers, office equipments.

Purchase and sale of computer equipment, computers, office equipment. Purchase and sale of computer software, electronic devices and components, telephones, telecommunication equipment, control devices, equipment and components in the information technology industry, plotters and equipment for designing services, printing supplies and accessories, scientific research and experiment equipment.

Office equipment rental service.

Training and technology transfer. Vocational training.

Houses, warehouses rental service (except business for rent rooms). Real estate business (excluding valuation services, real estate trading exchanges).

Customs brokerage services. Transport brokerage services.

Accounting services, tax consultancy services, financial consultancy (except auditing services), investment consultancy, business management consultancy.

Sales and consignments agency.

Data processing, rental related activities.

Repair, warranty, maintenance information technology system.

Supply and management of domestic labor (except for subleasing labor).

Set up general information website.

REPORTS OF THE BOARD OF MANAGEMENT

For the fiscal year ended March 31, 2021

English name: HPT VIETNAM CORPORATION

Short name: HPT

Security code: HPT (UPCOM).

Head office: Lot E2a-3 Street D1, High Technology Park, Long Thanh My Ward, Thu Duc city, HCMC.

2. Financial position and results of operation:

The Company's financial position and results of operation in the year are presented in the attached financial statements.

3. Board of Management, Board of Supervisors and Board of General Directors:

The Board of Management, Board of Supervisors and Board of General Directors holding office in the year and to the reporting date include:

Board of Management:

Mr	Ngo Vi Dong	Chairman
Ms	Dinh Ha Duy Trinh	Vice Chairman
Mr	Nguyen Duc Tien	Member
Mr	Dinh Ha Duy Linh	Member
Ms	Han Nguyet Thu Huong	Member
Mr	Tran Anh Hoang	Member
Mr	Nguyen Quyen	Member

Board of Supervisors

Ms	Nguyen Thi Hoang Yen	Chief Supervisor
Ms	Huynh Thi Thanh Nga	Member
Mr	Le Nhut Hoang Nam	Member

Board of General Directors and Chief Accountant:

Mr	Dinh Ha Duy Linh	Chief Executive Officer
Mr	Nguyen Quyen	Deputy General Director
Mr	Huynh The Vinh	Deputy General Director
Ms	Nguyen Thi Hong Hai	Deputy General Director
Mr	Phung Quoc Bao	Chief Accountant

Legal representative of the Company in the year and to the reporting date are:

Mr	Dinh Ha Duy Linh	Chief Executive Officer
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4. Other information

On April 01, 2020, the company changed the accounting period from December 31 to March 31 according to Official Letter No 91/21/CV-HPT to State Securities Commission and Ha Noi Stock Exchange at March 23, 2021.

REPORTS OF THE BOARD OF MANAGEMENT

For the fiscal year ended March 31, 2021

5. Auditor

Auditing and Informatic Services Limited Company (AISC) has been appointed as an independent auditor for the fiscal year ended March 31, 2021.

6. Statement of the Responsibility of the Board of General Directors in respect of the Financial Statements

The Board of General Directors of the Company are responsible for the preparation of the financial statements which give a true and fair view of the financial position of the Company as of March 31, 2021 as well as its results of operation and cash flows for the year then ended. In order to prepare these financial statements, the Board of General Directors have considered and complied with the following matters:

- Selected appropriate accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- The financial statements of the Company are prepared on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors are responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the financial statements are prepared in compliance with the accounting policies stated in the Notes to the Financial Statements. The Board of General Directors are also responsible for safeguarding the assets of the Company and thus taking reasonable steps for the prevention and detection of fraud and other irregularities.

7. Approval of the Financial Statements

In the Board of Management' opinion, the financial statements consisting of Balance Sheet as at March 31, 2021, Income Statement, Cash Flow Statement and Notes to the Financial Statements enclosed with this report give a true and fair view of the financial position of the Company as well as its operating results and cash flows for the fiscal year ended March 31, 2021.

The financial statements are prepared in compliance with Vietnamese Accounting Standards and the Vietnamese Accounting System.

Ho Chi Minh City, June 19, 2021

For and on behalf of the Board of Management



Dinh Ha Duy Linh

Member of the Board of Management



CÔNG TY TNHH KIỂM TOÁN VÀ DỊCH VỤ TIN HỌC TP. HCM

Auditing And Informatic Services Company Limited

Head Office: 389A Dien Bien Phu Str., Ward 4, Dist.3, Ho Chi Minh City

Tel: (84.28) 3832 9129 (10 Lines)

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Email: info@aisc.com.vn

Website: www.aisc.com.vn

No: B0221072R/AISC-DN3

INDEPENDENT AUDITOR'S REPORT

To:

SHAREHOLDERS

BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS

HPT VIETNAM CORPORATION

We have audited the financial statements of HPT Vietnam Corporation consisting of Balance Sheet as at March 31, 2021, Income Statement, Cash Flow Statement for the year then ended and Notes to the Financial Statements as set out on Page 06 to Page 41, which were prepared on June 19, 2021.

Responsibility of the Board of General Directors

The Board of General Directors is responsible for the preparation and fair presentation of the financial statements in accordance with Vietnamese Accounting Standards, Accounting System (Corporate) and prevailing regulations applicable to the preparation and presentation of the financial statements and also for the internal control that the Board of General Directors considers necessary for the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the Auditor

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Vietnamese Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of General Directors as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of HPT Vietnam Corporation as at March 31, 2021 as well as the results of its operation and its cash flows for the year then ended. The financial statements are prepared in compliance with the prevailing Vietnamese Accounting Standards, Vietnamese Accounting System and other statutory requirements relevant to the preparation and presentation of the financial statements.

INDEPENDENT AUDITOR'S REPORT (Cont'd)

Other matter

we would like to draw your attention to Notes II.1 and VIII.3 of the financial statements. The company changed the accounting period from December 31 to March 31 and comparability of information on the income statement and the cash flow statement for the period from January 01, 2020 to March 31, 2020 are not comparable.

The financial statements of the company for the 03 months accounting period ended March 31, 2020 were audited and the auditor gave unqualified opinion at June 30, 2020.

Ho Chi Minh City, June 19, 2021



GENERAL DIRECTOR

Pham Van Vinh

Certificate of Audit Practice Registration

No: 0112-2018-005-1

Issued by the Ministry of Finance

AUDITOR

Le Thi Thanh Tam

Certificate of Audit Practice Registration

No: 3199-2020-005-1

Issued by the Ministry of Finance

BALANCE SHEET*As at March 31, 2021**Unit: Vietnam dong*

ASSETS	Code	Notes	Mar. 31, 2021	Apr. 01, 2020
A. CURRENT ASSETS	100		294.625.107.924	297.647.896.068
I. Cash and cash equivalents	110	V.1	24.405.413.696	26.340.312.483
1. Cash	111		16.405.413.696	10.340.312.483
2. Cash equivalents	112		8.000.000.000	16.000.000.000
II. Short-term financial investments	120		-	-
1. Trading securities	121		-	-
2. Provision for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123		-	-
III. Short-term Accounts receivable	130		225.669.595.645	205.178.440.245
1. Trade accounts receivable	131	V.3	214.840.555.434	189.396.354.265
2. Prepayments to suppliers	132	V.4	9.893.150.661	13.944.047.236
3. Intercompany receivables	133		-	-
4. Construction contract-in-progress receivables	134		-	-
5. Receivables from short-term loans	135		-	-
6. Other receivables	136	V.5	935.889.550	1.838.038.744
7. Provision for doubtful debts	137		-	-
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140	V.6	43.714.495.029	63.184.717.170
1. Inventories	141		43.714.495.029	63.184.717.170
2. Provision for decline in value of inventories	149		-	-
V. Other current assets	150		835.603.554	2.944.426.170
1. Short-term prepayments	151	V.10a	243.560.730	206.368.000
2. Deductible VAT	152		592.042.824	2.736.374.037
3. Taxes and other receivables from the State Budget	153		-	1.684.133
4. Repurchase and sale of Government's bonds	154		-	-
5. Other current assets	155		-	-

BALANCE SHEET*As at March 31, 2021**Unit: Vietnam dong*

ASSETS	Code	Notes	Mar. 31, 2021	Apr. 01, 2020
B. LONG-TERM ASSETS	200		43.680.564.313	41.073.343.356
I. Long-term receivables	210		942.675.900	1.203.051.700
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital from sub-units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Receivables from long-term loans	215		-	-
6. Other long-term receivables	216	V.5	942.675.900	1.203.051.700
7. Provision for doubtful long-term receivables	219		-	-
II. Fixed assets	220		31.285.876.207	10.809.032.002
1. Tangible fixed assets	221	V.7	30.854.281.876	10.801.118.502
- Cost	222		47.997.386.178	30.747.665.564
- Accumulated depreciation	223		(17.143.104.302)	(19.946.547.062)
2. Finance lease assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.8	431.594.331	7.913.500
- Cost	228		2.028.199.984	2.217.045.786
- Accumulated amortization	229		(1.596.605.653)	(2.209.132.286)
III. Investment Properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Non-current assets in progress	240		-	24.748.239.396
1. Works in progress	241		-	-
2. Capital construction in progress	242	V.7	-	24.748.239.396
V. Long-term investments	250	V.2	654.330.000	654.330.000
1. Investments in subsidiaries	251		-	-
2. Investments in associates, joint-ventures	252		-	-
3. Investments in equity of other entities	253		654.330.000	654.330.000
4. Provision for decline in the value of long-term investments	254		-	-
5. Held-to-maturity investments	255		-	-
VI. Other long-term assets	260		10.797.682.206	3.658.690.258
1. Long-term prepaid expenses	261	V.10b	10.797.682.206	3.658.690.258
2. Deferred income tax assets	262		-	-
3. Equipment, materials, spare parts	263		-	-
4. Other long-term assets	268		-	-
TOTAL ASSETS	270		338.305.672.237	338.721.239.424

BALANCE SHEET*As at March 31, 2021**Unit: Vietnam dong*

RESOURCES	Code	Notes	Mar. 31, 2021	Apr. 01, 2020
C. LIABILITIES	300		231.449.691.954	237.310.113.209
I. Current liabilities	310		225.131.132.676	230.405.799.997
1. Short-term trade payables	311	V.12	94.042.290.955	107.006.716.617
2. Advances from customers	312	V.13	17.666.098.892	8.015.950.894
3. Taxes and other payables to the State Budget	313	V.14	11.040.872.574	7.705.620.988
4. Payables to employees	314		3.836.000.000	448.140.000
5. Short-term accrued expenses	315	V.15	21.978.904.307	16.591.833.191
6. Short-term intercompany payables	316		-	-
7. Construction contract-in-progress payables	317		-	-
8. Short-term unrealized revenue	318		-	-
9. Other short-term payables	319	V.16	1.552.124.503	785.460.417
10. Short-term borrowings and financial lease liabilities	320	V.11a	71.798.167.209	90.033.000.138
11. Provision for short-term payables	321		-	-
12. Bonus and welfare fund	322	V.17	3.216.674.236	(180.922.248)
13. Price stabilization fund	323		-	-
14. Repurchase and sale of Government's bond	324		-	-
II. Long-term liabilities	330		6.318.559.278	6.904.313.212
1. Long-term trade payables	331		-	-
2. Long-term Advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
7. Inter-company payables for operating capital received	334		-	-
5. Long-term intercompany payables	335		-	-
6. Long-term unrealized revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial lease liabilities	338	V.11b	6.318.559.278	6.904.313.212
9. Convertible bond	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liabilities	341		-	-
12. Provision for long-term liabilities	342		-	-
13. Fund for science and technology development	343		-	-

BALANCE SHEET

As at March 31, 2021

Unit: Vietnam dong

RESOURCES	Code	Notes	Mar. 31, 2021	Apr. 01, 2020
D. OWNERS' EQUITY	400		106.855.980.283	101.411.126.215
I. Owners' equity	410	V.18	106.855.980.283	101.411.126.215
1. Owners' capital	411		82.726.050.000	75.348.880.000
- Ordinary shares with voting rights	411a		82.726.050.000	75.348.880.000
- Preferred shares	411b		-	-
2. Share premium	412		139.500.000	139.500.000
3. Bond conversion option	413		-	-
4. Owners' other capital	414		-	-
5. Treasury shares	415		(2.155.280.020)	(2.155.280.020)
6. Difference upon assets revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		6.936.648.392	6.558.860.671
9. Fund for support of arrangement of enterprises	419		-	-
10. Other funds	420		-	-
11. Undistributed earnings	421		19.209.061.911	21.519.165.564
- Undistributed earnings accumulated to the end of prior period	421a		4.515.355.616	25.605.616.287
- Undistributed earnings in this period	421b		14.693.706.295	(4.086.450.723)
12. Investment reserve for basic construction	422		-	-
II. Budget sources and other funds	430		-	-
1. Budget sources	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL RESOURCES	440		338.305.672.237	338.721.239.424

Ho Chi Minh City, June 19, 2021

Prepared by

Chief Accountant

Chief Executive Officer



Do Quoc Tu



Phung Quoc Bao



Đinh Hà Duy Linh

INCOME STATEMENT

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

ITEMS	Code	Notes	From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
1. Sales	01	VI.1	792.407.264.393	112.882.501.638
2. Less sales deductions	02		-	-
3. Net sales	10	VI.2	792.407.264.393	112.882.501.638
4. Cost of sales	11	VI.3	660.000.362.313	87.205.585.324
5. Gross profit (20 = 10 - 11)	20		132.406.902.080	25.676.916.314
6. Financial income	21	VI.4	1.647.462.475	37.178.039
7. Financial expenses	22	VI.5	5.152.978.013	1.869.867.258
<i>In which: loan interest expenses</i>	23		4.889.105.768	1.470.631.012
8. Selling expenses	25	VI.6	88.825.889.356	21.325.028.180
9. General & administration expenses	26	VI.6	33.545.547.145	8.081.638.805
10. Operating profit (30 = 20 + (21 - 22) - (25 + 26))	30		6.529.950.041	(5.562.439.890)
11. Other income	31	VI.7	11.325.627.897	1.621.207.917
12. Other expenses	32	VI.8	507.613.187	145.218.750
13. Other profit (40 = 31 - 32)	40		10.818.014.710	1.475.989.167
14. Net accounting profit before tax (50 = 30 + 40)	50		17.347.964.751	(4.086.450.723)
15. Corporate income tax - current	51	VI.10	2.654.258.456	-
16. Corporate income tax - deferred	52		-	-
17. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		14.693.706.295	(4.086.450.723)
18. Earnings per share	70	VI.11	1.897	(554)
19. Diluted earnings per share	71	VI.11	1.897	(554)

Ho Chi Minh City, June 19, 2021

Prepared by

Chief Accountant

Chief Executive Officer



Do Quoc Tu



Phung Quoc Bao



Đinh Hà Duy Linh

CASH FLOW STATEMENT

(Under indirect method)

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

ITEMS	Code	Notes	From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit before tax	01		17.347.964.751	(4.086.450.723)
2. Adjustments for :				
- Depreciation of fixed assets & investment properties	02	V.7, 8	5.953.266.675	842.719.477
- Provisions	03		-	-
- Gain/losses from foreign exchange differences upon revaluation of monetary assets denominated in foreign currencies	04	VI.4	(60.739.720)	-
- Gains/losses from investing activities	05	VI.4,7	(524.847.394)	(37.178.040)
- Interest expense	06	VI.5	4.889.105.768	1.470.631.012
- Other adjustments	07		-	-
3. Profit from operating activities before changes in working capital	08		27.604.750.080	(1.810.278.274)
- Increase (-)/ decrease (+) in receivables	09		(18.084.764.254)	88.890.746.136
- Increase (-)/ decrease (+) in inventories	10		19.470.222.141	(18.978.323.802)
- Increase (+)/ decrease (-) in payables (not include interest payable, income tax)	11		7.461.900.566	(71.211.580.387)
- Increase (-)/ decrease (+) in prepaid expenses	12		(7.176.184.678)	(333.182.938)
- Increase (-)/ decrease (+) in trading securities	13		-	-
- Interest paid	14		(4.889.105.768)	(1.470.631.012)
- Corporate income tax paid	15		(2.300.000.000)	(2.673.171.032)
- Other receipts from operating activities	16		11.271.082.443	93.943.224
- Other payments on operating activities	17		(2.543.831.470)	(3.690.764.509)
Net cash inflows/(outflows) from operating activities	20		30.814.069.060	(11.183.242.594)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchases of fixed assets and other long-term assets	21		(10.760.737.552)	(2.818.782.770)
2. Proceeds from disposals of fixed assets and other long-term assets	22		54.545.454	-
3. Loans granted, purchases of debt instruments of other entities	23		-	-
4. Collection of loans, proceeds from sales of debt instruments of other entities	24		-	-
5. Investments in other entities	25		-	-
6. Proceeds from divestment in other entities	26		-	-
7. Dividends and interest received	27	VI.4	443.041.440	37.178.040
Net cash inflows/(outflows) from investing activities	30		(10.263.150.658)	(2.781.604.730)

CASH FLOW STATEMENT

(Under indirect method)

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

ITEMS	Code	Notes	From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issue of shares and capital contribution	31		-	-
2. Payments for shares returns and repurchases	32		-	-
3. Proceeds from borrowings	33	VII.1	277.432.608.069	75.826.419.493
4. Repayments of borrowings	34	VII.2	(296.253.194.932)	(68.586.053.511)
5. Payments for finance lease liabilities	35		-	-
6. Dividends paid	36	V.16, 18	(3.668.224.560)	-
Net cash inflows/(outflows) from financing activities	40		(22.488.811.423)	7.240.365.982
Net cash inflows/(outflows) (50 = 20+ 30 + 40)	50		(1.937.893.021)	(6.724.481.342)
Cash and cash equivalents at the beginning of the year	60		26.340.312.483	33.064.793.825
Effect of foreign exchange differences	61		2.994.234	-
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	V.1	24.405.413.696	26.340.312.483

Prepared by



Do Quoc Tu

Chief Accountant



Phung Quoc Bao

Ho Chi Minh City, June 19, 2021

Chief Executive Officer



Dinh Ha Duy Linh

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended March 31, 2021**Unit: Vietnam dong***I. BUSINESS HIGHLIGHTS****1. Establishment**

HPT Corporation is a Joint-Stock Company which is operating under Business Registration Certificate No. 0301447426 dated May 11, 2004; (the 13th amended Business Registration Certificate dated March 15, 2021) issued by Department of Planning and Investment of Ho Chi Minh City.

Structure of ownership: Joint-Stock Company.

2. Business sector

Commerce and services

3. Principal activities

Execute, install and transfer technology of computer network. Provides Internet application services (OSP), hosting and information provision services.

Development services and scientific, technology applications to life.

Real estate brokerage services.

Research and analyze market.

Provide application software. Producing software, software services.

Computer system design consultancy (designing, creating internet home page, computer system design with integrated hardware - software with communication technologies). Local Area Network (LAN) integration.

Provide added value services on telecommunication networks. Services of online data and information access and process, electronic exchange (except business for internet and games agency at head office).

Repair services of computer equipments, computers, office equipments.

Purchase and sale of computer equipment, computers, office equipment. Purchase and sale of computer software, electronic devices and components, telephones, telecommunication equipment, control devices, equipment and components in the information technology industry, plotters and equipment for designing services, printing supplies and accessories, scientific research and experiment equipment.

Office equipment rental service.

Training and technology transfer. Vocational training.

Houses, warehouses rental service (except business for rent rooms). Real estate business (excluding valuation services, real estate trading exchanges).

Customs brokerage services. Transport brokerage services.

Accounting services, tax consultancy services, financial consultancy (except auditing services), investment consultancy, business management consultancy.

Sales and consignments agency.

Data processing, rental related activities.

Repair, warranty, maintenance information technology system.

Supply and management of domestic labor (except for subleasing labor).

Set up general information website.

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended March 31, 2021**Unit: Vietnam dong***4. Normal operating cycle**

Normal operating cycle of the Company lasts 12 months.

5. Operations in the fiscal year affecting the financial statements: None**6. Total employees to Mar. 31, 2021: 367 persons (Mar. 31, 2020: 378 persons).****7. Disclosure on comparability of information in the Financial Statements**

The selection of figures and information need to be presented in the financial statements has been implemented on the principle of comparability among corresponding accounting periods.

However, comparability of information on the income statement and the cash flow statement for the period from January 01, 2020 to March 31, 2020 is presented but not comparably.

II. ACCOUNTING PERIOD AND REPORTING CURRENCY**1. The accounting period**

From April 01, 2020, the company changed the accounting period from December 31 to March 31 according to Official Letter No 91/21/CV-HPT to State Securities Commission and Ha Noi Stock Exchange at March 23, 2021.

Previous year, the first accounting period of the company after the change is 03 months from January 01, 2020 to March 31, 2020, and comparability of information is the figures for the 12 months accounting period from January 01, 2019 to December 12, 2019.

Current year, the accounting period of the company is 12 months from April 01, 2020 to March 31, 2021.

The next accounting period of the company applicable to preparation of the financial statements begins on April 01 and ends March 31.

2. Reporting currency

Vietnam Dong (VND) is used as a currency unit for accounting records.

III. ADOPTION OF ACCOUNTING STANDARDS AND POLICIES**1. Applicable Accounting System**

The Company applies Vietnamese Corporate Accounting System issued by the Vietnam Ministry of Finance in accordance with the guidance of Circular No. 200/2014/TT-BTC dated December 22, 2014 and additional Circular amendments.

2. Disclosure of compliance with Vietnamese Accounting Standards and the Vietnamese Accounting System

We conducted our accounting, preparation and presentation of the financial statements in accordance with Vietnamese Accounting Standards and other relevant statutory regulations. The financial statements give a true and fair view of the state of affairs of the Company and the results of its operations as well as its cash flows.

The selection of figures and information presented in the notes to the financial statements is complied with the material principle in Vietnamese Accounting Standard No.21 - Presentation of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended March 31, 2021**Unit: Vietnam dong***IV. APPLICABLE ACCOUNTING POLICIES****1. Foreign exchange rate applicable in accounting**

The Company has translated foreign currencies into Vietnam Dong at the actual rate and book rate.

Principles for determining the actual rate

All transactions denominated in foreign currencies which arise during the period (trading foreign currencies, capital contribution or receipt of contributed capital, recording receivables and payables, purchasing assets or costs immediately paid by foreign currencies) are converted at the actual exchange rates ruling as of the transaction dates.

Closing balance of monetary items (cash, cash equivalents, payables and receivables, except for prepayments to suppliers, prepayments from customers, pre-paid expenses, deposits and unearned revenue) denominated in foreign currencies should be revaluated at the actual rate ruling as of the balance sheet date.

- The actual exchange rates upon revaluation of monetary assets denominated in foreign currencies which have been classified as assets will be the buying rate of Joint Stock Commercial Bank for Investment and Development of Vietnam. The buying rate as at March 31, 2021: 23.975 VND/USD.

- The actual exchange rates upon revaluation of monetary assets denominated in foreign currencies which have been classified as payables will be the selling rate stated by Joint Stock Commercial Bank for Investment and Development of Vietnam. The selling rate as at March 31, 2021: 23.175 VND/USD.

Foreign exchange differences, which arise from foreign currency transactions during the year, shall be included in the income statement. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included in the income statement.

Principle for determining book rate

When recovering receivables, deposits or payments for payables in foreign currencies, the Company uses specific identification book rate.

When making payment by foreign currencies, the Company uses moving weighted average rate.

2. Principles for recording cash and cash equivalents

Cash includes cash on hand, demand deposit and cash Equivalents.

3. Principles for accounting financial investments**Principles for recording equity investments in other entities**

Equity investment in other entities represents the Company's investment in other entities' equity instruments. However, the Company does not hold any control or joint control right and exercise significant influences over the investees either.

The investments are stated at original cost including purchase price and costs directly attributable to the investment. In case of non-monetary assets investment, the investment fee should be recorded at the fair value of the non-monetary assets at the date of occurrence.

Regarding the investments the Company holds in a long time (not trading securities) and no significant influences are exercised on the investees, provision for loss will be made as follows:

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended March 31, 2021**Unit: Vietnam dong*

+ If an investment in listed shares or the fair value of the investment is determined reliably, the allowance shall be made according to the market values of the shares.

+ If it is impossible to determine the investments' fair value at the reporting date, the provision will be made on the basis the loss that investee suffers. Basis for making provision for loss of investments is consolidated financial statements of the investee (if it is parent company), the investee's financial statements (if it is an independent enterprise without subsidiary).

Principles for accounting dividends being distributed by shares

In case of dividends are distributed by shares, the investor only observes the quantity of shares according to the notes to the financial statements, not record increase the investment value and revenue from financing activities.

4. Principles for recording trade receivables and other receivables

Principle for recording receivables: At original cost less provision for doubtful debts.

The classifying of the receivables as trade receivables, inter-company receivables and other receivables depends on the nature of the transaction or relationship between the company and debtor.

Method of making provision for doubtful debts: Provision for doubtful debts is estimated for the loss value of the receivables, other held-to-maturity investments similar to doubtful debts that are overdue and undue, but are likely to become possibly irrecoverable due to insolvency of debtors who go bankruptcy, making procedures for dissolution, go missing or run away.

5. Principles for recording inventories

Principles adopted in recording inventory: Inventories are stated at original cost less (-) the provision for the decline in value of obsolete and deteriorated inventories.

Original costs are determined as follows:

- The original cost of materials, merchandises consists of costs of purchase, costs of transportation and other costs incurred in bringing the inventories to their present location and condition.

Method of calculating inventories' value: Specific cost identification.

Method of accounting for the inventories: Perpetual method.

Method of making provision for decline in value of inventories: Provision for decline in value of inventories is made when the net realisable value of inventories is lower than their original cost. Net realisable value is the estimated selling price less the estimated costs of completion and selling expenses. Provision for decline in value of inventories is the difference between the cost of inventories greater than their net realisable value. Provision for decline in value of inventories is made for each inventory with the cost greater than the net realisable value.

6. Principles for recording fixed assets**6.1 Principles for recording tangible fixed assets**

Tangible fixed assets are stated at original cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises all expenditures of bringing the asset to its working condition and location for its intended use. The expenditures incurred after initial recognition are capitalised as an additional cost of tangible fixed assets when they have resulted in an increase in the future economic benefits expected to be obtained from the use of those tangible fixed assets. The expenditures which do not meet the above conditions are charged to the expenses in the year.

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended March 31, 2021**Unit: Vietnam dong*

When the assets are sold or disposed, their original costs and the accumulated depreciation which have been written off and any gain or loss from disposal of assets are recorded in the income statement.

Determination of original costs of tangible fixed assets:

Tangible fixed assets purchased

The original cost of purchased tangible fixed assets shall consist of the actual purchase price less (-) trade discounts or reduction plus (+) taxes (excluding taxes to be refunded) and relevant expenses calculated to the time when such fixed assets are put into operation such as fees for installation and trial operation of fixed assets; specialists and other direct costs.

The original cost of a tangible fixed asset formed from capital construction under the mode of tendering shall be the finalisation price of the construction project, other relevant fees plus (+) registration fee (if any).

Fixed assets which are buildings, structures attached to land use right, the value of land use right is computed separately and recorded as intangible fixed assets.

6.2 Principles for recording intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization. The original cost of a intangible fixed asset comprises all costs of owning the asset to the date it is put into operation as expected.

Principles for recording intangible fixed assets:

Computer software

The original cost of a in tangible fixed asset which is the computer software shall be the total of actual expenses incurred by the Company to obtain the computer software.

6.3 Method of depreciating and amortizing fixed assets

Depreciation is charged to write off the cost of fixed assets on a straight line basis over their estimated useful lives. Useful life means the duration in which the tangible fixed assets produce their effect on production and business.

The estimated useful life for assets is as follows:

<i>Buildings and structures</i>	<i>10 - 25 years</i>
<i>Machinery and equipment</i>	<i>5 - 8 years</i>
<i>Transportation and facilities</i>	<i>6 years</i>
<i>Office equipment</i>	<i>3 years</i>
<i>Other tangible fixed assets</i>	<i>3 - 5 years</i>
<i>Computer software</i>	<i>3 - 8 years</i>

7. Principles for recording prepaid expenses

Prepaid expenses are all expenses that actually incurred but relate to the operating result of several accounting periods. The Company's prepaid expenses include: Land leases expenses, science training and research expenses, investment repair expenses, tools and supplies.

Method of allocating prepaid expenses: The determining and allocating of prepaid expenses into costs of production and doing business of each period is on a straight-line basis. Based on the nature and level of each expense, the term of allocation is defined as follows: short-term prepaid expenses should be allocated within one year; Long-term expenses should be allocated in the term from 12 months to 36 months. Particularly, the prepaid land rentals are allocated into costs on a straight-line basis upon the lease term (40 years).

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended March 31, 2021**Unit: Vietnam dong***8. Principles for recording liabilities**

Liabilities are recorded at original cost and not lower than the payment obligation.

Liabilities shall be classified into trade payables, inter-company payables and other payables depending on the nature of transactions and relationship between the Company and debtors.

Liabilities must be kept records in detail according to payment schedule, creditor, type of original currency (including revaluation of liabilities payable which satisfying the definition of monetary assets denominated in foreign currencies) and other factors according to requirements of the enterprise.

At the reporting date, if it is evident that there is an unavoidable loss, an amount payable shall be recorded according to prudent principle.

9. Principles for recording borrowings

Borrowings are total amounts the Company owes to banks.

Borrowings are monitored in detail according to creditor, agreement and borrowed asset.

10. Principles for recording and capitalizing borrowing costs:

Principles for recording borrowing costs: Borrowing costs are loan interest and other costs incurred in direct relation to borrowings of an enterprise; Borrowing costs are recognised as an expense in the year in which they are incurred, except where the borrowing costs related to borrowings in respect of the construction or production of uncompleted assets, in which case the borrowing costs incurred during the period of construction are computed in those assets' value (capitalised) as part of the cost of the assets concerned when they satisfy conditions stipulated in the VAS No. 16 "Borrowing costs".

11. Principles for recording accruals:

Accruals include maintenance expenses, project implementation expenses to temporarily calculate the cost of goods sold which have been arisen in the reporting period, but have not been settled. These costs are recognised on the basis of reasonable estimates on the amounts to be paid in accordance with contracts.

12. Principles for recording owner's Equity**Principles for recording owner's paid-in capital**

The owners' paid-in capital is the amount that is initially contributed or supplemented by shareholders. The owners' paid-in capital will be recorded at the actual contributed capital by cash or assets calculated according to the par value of issued shares in the early establishment period or additional mobilization to expand operation.

Principles for recording share premium

Share premium is the difference between the cost over and above the nominal value of the first issued or additionally issued share and the differences (increase or decrease) of the actual receiving amount against the repurchase price when treasury share is reissued. In case where shares are repurchased to cancel immediately at the purchase date, shares' value recorded decrease the business capital source at purchase date is the actual repurchase price and the business resource should be written down according to the par value and share premium of the repurchased shares.

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended March 31, 2021**Unit: Vietnam dong***Principles for recognising undistributed profit:**

The undistributed profit is recorded at the profit (loss) from the Company's result of operation after deducting the current year corporate income tax and the adjusted items due to the retroactive application of changes in accounting policy and adjustments for material misstatement of the previous year.

The distributing of profit is based on the charter of the Company and approved by the annual shareholder meeting.

13. Principles for recording treasury shares

The owners' equity instruments acquired by the Company (treasury share) are recorded at original cost and deducted into the owners' equity. The Company does not record gain (loss) when purchasing, selling, issuing or cancelling its equity instruments. Upon reissue, the difference between reissue price and cost will be recorded in item "Share premium".

14. Principles for recording revenues**Revenue from goods sold**

Revenue from the sale of good should be recognised when all the five (5) following conditions have been satisfied: 1) The enterprise has transferred to buyer the significant risks and rewards of ownership of the goods; 2) The enterprise retains neither continuing managerial involvement as an owner nor effective control over the goods sold; 3) The amount of revenue can be measured reliably; When the contract specifies that buyers are entitled to return products, goods they have bought under specific conditions, the enterprise will record the revenue only when those conditions no longer exist and the buyers do not have right to return products, goods (except for changing to other goods, services) 4) The economic benefits associated with the transaction has flown or will flow to the enterprise; 5) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from service rendered

Revenue from services rendered is recorded when the result of the supply of services is determined reliably. In case where the services are rendered in several periods, the revenue will recorded by the part of completed works at the balance sheet. Revenue from services rendered is determined when the following four conditions have been satisfied: 1. The revenue is determined firmly; When the contract specifies that buyers are entitled to return the service they have bought under specific conditions, the enterprise will record the revenue only when those conditions no longer exist and the buyers do not have right to return service; 2. The economic benefits associated with the transaction has flown or will flow from the supply of the provided service; 3. Part of completed works can be determined at the balance sheet date; 4. The costs incurred or to be incurred in respect of the transaction can be measured reliably.

If the contract's results can not be determined firmly, the revenue will be recorded at the recoverable level of expenses recorded.

Principles for recording financial income

Financial incomes include interests, royalties, distributed dividends and profits and income from other financing activities (Foreign exchange gains).

Income arising from interests, royalties, distributed dividends and profits of the enterprises shall be recognized if they simultaneously satisfy the two (2) conditions below 1. It is possible to obtain economic benefits from the concerned transactions; 2. Income is determined with relative certainty.

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended March 31, 2021**Unit: Vietnam dong*

- Interests recognized on the basis of the actual time and interest rates in each period;
- Distributed dividends and profits shall be recognized when shareholders are entitled to receive dividends or the capital-contributing parties are entitled to receive profits from the capital contribution.

When an amount which has been recorded as an income becomes irrecoverable, such irrecoverable or uncertainly recoverable amount must be accounted as expense incurred in the period, but not recorded as income decrease.

15. Principles and method of recording cost of goods sold

Cost of goods sold are the cost of products, goods, services, investment properties; cost of construction products (as to construction enterprise) sold in the period; expenses related to trading the investment properties and other expenses recorded in the cost of goods sold or recorded a decrease in the cost of goods sold in reporting period. The cost of goods sold is recorded at the date the transaction incurs or likely to incur in the future regardless payment has been made or not. The cost of goods sold and revenue shall be recorded simultaneously on conformity principles. Expenses exceeding normal consumption level are recorded immediately to the cost of goods sold on prudent principle.

16. Principles and method of recording financial expenses

Financial expenses include expenses or loss related to the financial investment, borrowing cost and capital borrowing, foreign exchange loss and other financial expenses.

Financial expenses are recorded in details by their content and determined reliably when there are sufficient evidences on these expenses.

17. Principles and methods of recording taxes

Corporate income tax includes current corporate income tax and deferred corporate income tax incurred in the year and set basis for determining operating result after tax in current fiscal year.

Current tax: is the tax payable on the taxable income and tax rate enacted in current year in accordance with the law on corporate income tax.

The tax amounts payable to the State budget will be finalized with the tax office. Differences between the tax amounts payable specified in the book and the tax amounts under finalization will be adjusted when the tax finalization has been issued by the tax office.

Tax policies the Company should comply with are as follows: 20%.

18. Related parties

Related parties include: Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties. In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

19. Principles for presenting assets, revenue and operating results by segment

A reportable segment includes business segment or a geographical segment.

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of an enterprise that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE BALANCE SHEET

1. Cash and cash equivalents	Mar. 31, 2021	Apr. 01, 2020
Cash	16.405.413.696	10.340.312.483
Cash on hand	201.850.696	1.976.581.961
Demand deposits	16.203.563.000	8.363.730.522
Cash Equivalents	8.000.000.000	16.000.000.000
Deposit with the term of 3 months (or less)	8.000.000.000	16.000.000.000
Total	24.405.413.696	26.340.312.483

2. Financial investments: see page 38.

3. Short-term	Mar. 31, 2021		Apr. 01, 2020	
Trade receivables (*)	Amount	Provision	Amount	Provision
Local customers	212.929.321.510	-	186.178.599.976	-
- Vietnam Joint Stock Commercial Bank For Industry And Trade	2.674.175.000	-	13.324.500.000	-
- Bee-Next	22.995.580.618	-	22.543.759.167	-
- Vietnam Prosperity Joint Stock Commercial Bank	308.515.030	-	2.469.216.000	-
- General Department of Taxation	15.559.895.000	-	8.804.747.000	-
- Joint Stock Commercial Bank for Investment and Development of Vietnam	22.961.915.000	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

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3. Short-term

Trade receivables (*) (cont'd)	Mar. 31, 2021		Apr. 01, 2020	
	Amount	Provision	Amount	Provision
- Quang Trung Software City Development Company Limited	9.063.460.125	-	8.318.923.500	-
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	35.404.199.400	-	38.889.594.829	-
- CMC Technology And Solution Company Limited	200.000.000	-	14.153.443.510	-
- Tech Mahindra Vietnam Company Limited	7.145.381.890	-	9.545.454.396	-
- Other customers	96.616.199.447	-	68.128.961.574	-
Local customers	1.911.233.924	-	3.217.754.289	-
Total	214.840.555.434	-	189.396.354.265	-

(*) All receivables are guaranteed for loans disclosed in V.11.

4. Short-term Prepayments

to suppliers	Mar. 31, 2021		Apr. 01, 2020	
	Amount	Provision	Amount	Provision
Local suppliers	9.845.932.974	-	13.880.490.480	-
- Trung Hieu Comercial and Services Company Ltd	-	-	8.516.032.673	-
- Elite Technology Joint Stock Company	1.092.037.338	-	274.429.540	-
- Phong Van Mechanical Electrical Refrigeration Joint Stock Company	3.967.920.000	-	-	-
- HIPT Group	829.907.100	-	829.907.100	-
- Qnet Joint Stock Company	-	-	1.470.000.000	-
- Other suppliers	3.956.068.536	-	2.790.121.167	-
Foreign suppliers	47.217.687	-	63.556.756	-
Total	9.893.150.661	-	13.944.047.236	-

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

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5. Other receivables	Mar. 31, 2021		Apr. 01, 2020	
	Amount	Provision	Amount	Provision
a. Short-term	935.889.550	-	1.838.038.744	-
Payment in advance	663.810.200	-	1.422.114.200	-
Social insurance overpaid	-	-	57.891.194	-
Other receivables	68.149.350	-	68.149.350	-
Deposits	203.930.000	-	289.884.000	-
b. Long-term	942.675.900	-	1.203.051.700	-
Bid security deposits	657.548.400	-	922.924.200	-
Other deposits	285.127.500	-	280.127.500	-
Total	1.878.565.450	-	3.041.090.444	-

6. Inventories	Mar. 31, 2021		Apr. 01, 2020	
	Original cost	Provision	Original cost	Provision
Merchandise inventory	43.714.495.029	-	63.184.717.170	-
Total	43.714.495.029	-	63.184.717.170	-

- Value of inactive, deteriorated inventories which are not possibly consumed at the year end: None.

- The carrying amount of inventories pledged as security for liabilities: None.

7. Long-term assets in progress	Mar. 31, 2021		Apr. 01, 2020	
	Amount	Provision	Amount	Provision
Construction in progress (*)	-	-	24.748.239.396	-
Total	-	-	24.748.239.396	-

(*) Details of construction in progress at the beginning of the period in District 9 High-Tech Park include:

a. Receiving Construction in progress costs from HPT Technology Co., Ltd. under the Merging contract dated August 26, 2019, the value is VND 19.579.494.800. Including: Part of the construction cost construction and land use rights at Lot E2a-3 Street D1, High-Tech Park, Long Thanh My Ward, District 9, HCMC has been mortgaged for long-term loan from Orient Commercial Joint Stock Bank.

b. The cost of construction, decoration, tables, chairs, air conditioning and other expenses incurred after the time of handover from HPT Technology Co., Ltd is VND 5.168.744.596.

c. Construction in progress at the beginning of the period increased by VND 18.989.691.700 Tangible fixed assets and the same time increased prepaid expenses - Land use right was VND 5.758.547.696.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

8. Tangible fixed assets: see page 39.

9. Intangible fixed assets

	Computer software	Total
Original cost		
Opening balance	2.217.045.786	2.217.045.786
New purchases	489.012.000	489.012.000
Disposal, sale	(677.857.802)	(677.857.802)
Closing balance	2.028.199.984	2.028.199.984
Accumulated amortization		
Opening balance	2.209.132.286	2.209.132.286
Charge for the year	65.331.169	65.331.169
Disposal, sale	(677.857.802)	(677.857.802)
Closing balance	1.596.605.653	1.596.605.653
Net book value		
Opening balance	7.913.500	7.913.500
Closing balance	431.594.331	431.594.331

* Ending original costs of intangible fixed assets—fully depreciated but still in use: VND 1.539.187.984.

10. Prepaid expenses	Mar. 31, 2021	Apr. 01, 2020
a. Short-term prepaid expenses	243.560.730	206.368.000
Other expenses	243.560.730	206.368.000
b. Long-term prepaid expenses	10.797.682.206	3.658.690.258
Science and technology training and research	387.261.967	405.813.869
Office repair expenses	1.209.616.799	1.739.079.486
Office investment repair expenses	-	-
Tools and supplies used	1.604.725.953	1.513.796.903
Land rental	5.614.584.004	-
Other expenses	1.981.493.483	-
Total	11.041.242.936	3.865.058.258

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11. Borrowings and financial lease liabilities

	Mar. 31, 2021		Apr. 01, 2020	
	Amount	Debt Service Coverage	Amount	Debt Service Coverage
a. Short-term	71.798.167.209	71.798.167.209	90.033.000.138	90.033.000.138
Banks	71.798.167.209	71.798.167.209	90.033.000.138	90.033.000.138
(1) VIB (Vietnam) - Saigon Branch	38.054.557.043	38.054.557.043	25.543.934.154	25.543.934.154
(2) Joint Stock Commercial Bank for Investment and Development of Vietnam - PN Br.	16.529.028.918	16.529.028.918	64.489.065.984	64.489.065.984
(3) Technological and Commercial Joint-stock Bank	17.214.581.248	17.214.581.248	-	-
b. Long-term	6.318.559.278	6.318.559.278	6.904.313.212	6.904.313.212
(4) Shinhan Bank (Vietnam) - Saigon Branch	1.125.638.892	1.125.638.892	1.100.472.222	1.100.472.222
(5) Orient Commercial Joint Stock Bank - Headquarter	5.192.920.386	5.192.920.386	5.803.840.990	5.803.840.990
Total	78.116.726.487	78.116.726.487	96.937.313.350	96.937.313.350

Notes on borrowings from banks

Borrowings from Bank are in accordance with the following contracts:

(1) Borrowings from VIB (Vietnam) - Saigon Branch under Credit Contract No. 9861171.20 dated 27/4/2020. Total credit limit: 200 billion or equivalent foreign currency. The validity period is 12 months from the date of signing the contract. Maximum loan term is 12 months. Interest rates are determined at the time of disbursement/interest rate adjustment. Purpose: Supplement working capital for production and business of information technology. Guarantee measures: (a) USD 30.000 savings, term 12 months, opened at VIB Sai Gon owned by the Chairman of the Board of Management, (b) Revenue from two customer groups of HPT Vietnam Corporation.

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(2) Borrowings from Joint Stock Commercial Bank for Investment and Development of Vietnam under Credit agreement No. 01/2020/999250/HDTD dated 23/7/2020. Total credit limit: 200 billion or equivalent in foreign currency. The validity period is 12 months from the date of signing the contract. The applicable interest rate to each credit contract. Purpose: Supplement working capital, guarantee, open L/C. Guarantee measures: (a) security assets is Camry Le car 3.5 with valued at VND 750.000.000, number 52U-4940; (b) Land use right No BG 647738 (06452) dated 07/9/2011 (updated land user name dated 17/4/2021) located in Dong Nai Province with valued at VND 12.015.000.000 is third-party real estate of Ms. Han Nguyet Thu Huong.

(3) Technological and Commercial Join-stock Bank under Appendix No. PDL202012883435/HDCTD/PL02 dated 20/5/2021 renews Credit limit for Credit agreement No. PDL202012883435/HDCTD dated 21/02/2020. Total credit limit: 60 billion or equivalent in foreign currency. The validity period is 12 months from the date of signing the contract. The applicable interest rate to each credit contract. Purpose: Supplement working capital for production and business. Guarantee measures: the right to collect debt at Techcombank.

(4) Borrowings from Shinhan Bank (Vietnam) - Saigon Branch are in accordance with the following contracts:

4-1 Borrowing from Shinhan Bank (Vietnam) - Saigon Branch under agreement No. SHBVN/CP/HDTD/HPT/201909 dated 16/09/2019. Total credit limit: VND 559.000.000. Credit term limit: 36 months. Floating interest rate. Purpose: To purchase Mazda 5-seat car. Guarantee measures: Mortgage Mazda car 51G-971.52.

4-2 Borrowing from Shinhan Bank (Vietnam) - Saigon Branch under agreement No. SHBVN/CP/HDTD/HPT/201909 dated 21/10/2019. Total credit limit: VND 737.000.000. Credit term limit: 36 months. Floating interest rate. Purpose: To purchase Honda 7-seat car. Guarantee measures: Mortgage Honda car 51G-991.34.

(5) Borrowings from Orient Commercial Joint Stock Bank under Credit Contract No. 0676/2019/HĐTD-OCB-DN dated 26/08/2019. Total credit limit: VND 18.500.000.000. Loan term is 120 months from the day after first disbursement date. Purpose: To invest in building HPT Technology Company Ltd 's center of communication technology research and application. Guarantee measures: (a) Lot E2a-3 Street D1, High Technology Park, Long Thanh My Ward, District 9, HCMC of HPT Technology Company Ltd, (b) Shares of HPT Vietnam Corporation of Mr. Ngo Vi Dong, Ms. Dinh Ha Duy Trinh, Mr. Dinh Ha Duy Linh, Ms. Han Nguyet Thu Huong with a total value of VND 14.282.000.000.

12. Short-term Trade payables

	Mar. 31, 2021		Apr. 01, 2020	
	Amount	Debt Service Coverage	Amount	Debt Service Coverage
Local suppliers	25.814.933.896	25.814.933.896	54.584.188.640	54.584.188.640
- Elite Technology				
Joint Stock Company	779.565.600	779.565.600	6.311.646.150	6.311.646.150
- CMC Technology and Solution	-	-	5.275.055.005	5.275.055.005
- Tech Data Advanced Solution (Vietnam) Co., Ltd	4.901.552.900	4.901.552.900	27.310.407.447	27.310.407.447
- Nhà cung cấp khác	20.133.815.396	20.133.815.396	15.687.080.038	15.687.080.038

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12. Short-term Trade payable (cont'd)	Mar. 31, 2021		Apr. 01, 2020	
	Amount	Debt Service Coverage	Amount	Debt Service Coverage
Foreign suppliers:				
USD 2.944.009,57 B475	68.227.357.059	68.227.357.059	52.422.527.977	52.422.527.977
- Microsoft Regional Sales Corporation	1.289.550.859	1.289.550.859	15.455.361.234	15.455.361.234
- SAS Institute Sdn.Bhd	8.503.877.142	8.503.877.142	-	-
- Ch Biz Solutions Ltd	35.576.939.025	35.576.939.025	30.840.617.410	30.840.617.410
- Microsoft Regional Sales PTE. Ltd	21.323.442.877	21.323.442.877	-	-
- Other suppliers	1.533.547.156	1.533.547.156	6.126.549.333	6.126.549.333
Total	94.042.290.955	94.042.290.955	107.006.716.617	107.006.716.617

13. Short-term Prepayments from customers	Mar. 31, 2021	Apr. 01, 2020
Local customers	16.416.236.864	6.372.862.783
- Saigon - Ha Noi Commercial Joint Stock Bank.	-	1.681.541.400
- Technological and Commercial Join-stock Bank	5.901.928.000	-
- Global Petro Commercial Joint Stock Bank	2.589.999.940	109.759.760
- Techcom Securities (TCBS)	-	1.400.000.000
- General Department of Taxation	4.578.000.000	-
- Others	3.346.308.924	3.181.561.623
Foreign customers	1.249.862.028	1.643.088.111
Total	17.666.098.892	8.015.950.894

14. Taxes and payables to the State Budget

	Apr. 01, 2020	Payable amount	Paid amount	Mar. 31, 2021
VAT	-	57.569.574.588	55.439.518.994	2.130.055.594
Import VAT		31.995.450	31.995.450	-
VAT		62.501.090	24.619.660	37.881.430
Import tax	-	2.208.399	2.208.399	-
Corporate income tax	-	2.654.258.456	2.300.000.000	354.258.456
Personal income tax	300.427.299	2.957.521.413	3.108.257.169	149.691.543
Contractor income tax	7.405.193.689	22.159.237.099	21.195.445.237	8.368.985.551
Total	7.705.620.988	85.437.296.495	82.102.044.909	11.040.872.574

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

		Mar. 31, 2021	Apr. 01, 2020
15. Accrued expenses			
Project implementation and maintenance		21.978.904.307	16.591.833.191
Total		21.978.904.307	16.591.833.191
16. Other payables Short-term		Mar. 31, 2021	Apr. 01, 2020
Trade union fee		413.784.000	350.244.000
Social insurance		531.705.568	-
Health insurance		103.866.188	-
Unemployment insurance		46.162.750	-
Dividend Payables		449.005.857	427.616.417
Others		7.600.140	7.600.000
Total		1.552.124.503	785.460.417
17. Bonus and welfare fund		Mar. 31, 2021	Apr. 01, 2020
Bonus fund		2.545.682.862	(933.149.958)
Welfare fund		670.991.374	752.227.710
Total		3.216.674.236	(180.922.248)
18. Owners' equity			
a. Comparison schedule for changes in Owner's Equity: see page 40.			
b. Details of owners' shareholding			
	% of shareholding	Mar. 31, 2021	Apr. 01, 2020
Mr. Ngo Vi Dong	13,09%	10.830.853.000	9.846.230.000
Satoco Investment and Distribution Corporation	7,90%	6.539.038.000	5.944.580.000
Mr. Nguyen Duc Tien	6,23%	5.156.129.000	4.687.390.000
Ms. Han Nguyet Thu Huong	5,39%	4.455.853.000	3.913.730.000
Ms. Dinh Ha Duy Trinh	5,16%	4.270.926.000	3.882.660.000
Mr. Dinh Ha Duy Linh	5,29%	4.376.744.000	3.797.040.000
Treasury shares	1,88%	1.556.600.000	1.556.600.000
Shareholding owned by other owners	55,05%	45.539.907.000	41.720.650.000
Total	100,00%	82.726.050.000	75.348.880.000

* Number of treasury shares: 155.660 shares.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

	From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
c. Capital transactions with owners and distribution of dividends, profits		
Owners' Paid-in Capital	82.726.050.000	75.348.880.000
At the beginning of the year	75.348.880.000	75.348.880.000
Capital increase during the year	7.377.170.000	-
Capital decrease during the year	-	-
At the end of the year	82.726.050.000	75.348.880.000
Dividends paid of this period: VND 11.066.784.000.		
	From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
d. Dividends		
Dividends declared after the balance sheet date	<i>Expect</i>	
Dividends on ordinary shares	8% - 12%	15%
	Mar. 31, 2021	Apr. 01, 2020
e. Shares		
Number of shares registered to be issued	8.272.605	8.272.605
Number of shares sold out to the public	8.272.605	8.272.605
Ordinary share	8.272.605	8.272.605
Number of existing shares in issue	155.660	155.660
Ordinary share	155.660	155.660
Number of existing shares in issue	8.116.945	7.379.228
Ordinary share	8.116.945	7.379.228
Par value: VND/share.	10.000	10.000
	Mar. 31, 2021	Apr. 01, 2020
f. Funds		
Investment and development fund	6.936.648.392	6.558.860.671
Total	6.936.648.392	6.558.860.671
* Purpose of appropriating and using funds		
Investment and development fund is established from the profit after tax of the enterprise and used for expanding the operating scale or investing further in the enterprise.		

VI. ADDITIONAL INFORMATION FOR ITEMS IN THE INCOME STATEMENT

	From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
1. Sales		
Revenue from finished goods sold	562.434.247.069	91.330.370.842
Revenue from services	229.973.017.324	21.552.130.796
Total	792.407.264.393	112.882.501.638

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

	From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
2. Net sales		
Net sales from finished goods sold	562.434.247.069	91.330.370.842
Net sales from services	229.973.017.324	21.552.130.796
Total	792.407.264.393	112.882.501.638
3. Cost of sales		
Cost of finished goods sold	480.621.408.800	70.825.965.919
Cost of services	179.378.953.513	16.379.619.405
Total	660.000.362.313	87.205.585.324
4. Financial income		
Interest income from deposits, loans	443.041.440	37.178.040
Dividends, profit paid	27.260.500	-
Realised foreign exchange gains	1.113.338.433	-
Unrealised foreign exchange gains	63.822.102	-
Total	1.647.462.475	37.178.040
5. Financial expenses		
Interest expense	4.889.105.768	1.470.631.012
Realised foreign exchange losses	260.789.863	399.236.246
Unrealised foreign exchange losses	3.082.382	-
Total	5.152.978.013	1.869.867.258
6. Selling expenses and General and administration expenses		
a. Selling expenses		
Salaries	78.214.766.627	19.818.746.369
Depreciation	626.921.633	155.172.786
Taxes, fees and duties	11.000.000	11.000.000
Services bought from outsiders	9.884.454.241	1.311.070.753
Other selling expenses	88.746.855	29.038.272
Total	88.825.889.356	21.325.028.180

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

	From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
b. General and administration expenses		
Salaries	17.386.543.969	3.119.632.778
Tools and supplies	669.543.492	141.952.981
Depreciation	2.106.623.919	99.976.038
Taxes, fees and duties	3.818.364.818	673.315.406
Services bought from outsiders	9.027.552.139	1.404.688.940
Other selling expenses	536.918.808	2.642.072.662
Total	33.545.547.145	8.081.638.805
7. Other income		
Fine amount received	9.696.148.957	785.521.853
Sale of fixed assets	54.545.454	-
Other income	1.574.933.486	835.686.064
Total	11.325.627.897	1.621.207.917
8. Other expenses		
Administrative penalties	12.275.304	145.218.750
Tax arrears	36.844.133	-
Other expenses	458.493.750	-
Total	507.613.187	145.218.750
9. Costs of production and doing business by factors		
Raw materials	605.221.769.666	85.457.269.092
Labour cost	95.601.310.596	22.938.379.147
Depreciation and amortization	5.953.266.675	842.719.477
Services bought	19.581.549.872	4.698.767.425
Other sundry cash expense	4.455.030.481	3.355.426.340
Total	730.812.927.290	117.292.561.481

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

	From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
10. Current corporate income tax		
1. Accounting profit before corporate income tax	17.347.964.751	(4.086.450.723)
2. Adjustments to increase (decrease) accounting profit to determine taxable income	(7.221.747)	17.000.000
- Adjustment to increase	47.435.304	17.000.000
+ Undeductible expenses	47.435.304	17.000.000
- Adjustment to decrease	(54.657.051)	-
+ Unrealized gain on foreign exchange differences at year end	(27.396.551)	-
+ Dividends	(27.260.500)	-
3. Total taxable income (1+2)	17.340.743.004	(4.069.450.723)
From business activities	17.340.743.004	(4.069.450.723)
4. Transfer losses of the last period	(4.069.450.723)	-
5. Current taxable income	13.271.292.281	(4.069.450.723)
6. Corporate income tax rate	20%	20%
7. Current corporate income tax expenses	2.654.258.456	-
8. Total current corporate income tax expenses	2.654.258.456	-
	From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
11. Earnings per share		
Accounting profit after corporate income tax	14.693.706.295	(4.086.450.723)
Increase or decrease of accounting profit	-	-
- Adjustment to increase	-	-
- Adjustment to decrease	-	-
+ Bonus and Welfare (1)	-	-
Profit or loss attributable to ordinary equity holders	14.693.706.295	(4.086.450.723)
Average ordinary shares outstanding during the year (2)	7.747.076	7.379.228
Earnings per share	1.897	(554)
Diluted earnings per share (3)	1.897	(554)

(1) According to Board of Management Resolution No. 25/21/NQ/HPT dated May 13, 2021, the Company will organize Annual General Meeting on May 13, 2021 so there is no plan for profit distribution for the fiscal year 2020.

(1) According to Resolution No. 47/20/NQ-HPT dated April 22, 2020, the Bonus and Welfare fund of 2019 is VND 5.088.879.384.

(2) In the year, the Company issued shares to pay Dividends. Therefore, the average ordinary shares outstanding during the year (according to the guidance of Circular No. 200/2014/TT-BTC dated December 22, 2014) was 7.747.076 shares compared to the average ordinary shares outstanding during the year (according to the prudent principle) was 8.116.945 shares, this difference is not material.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

(3) There are no impacts that decline original shares as at March 31, 2021.

12. Objectives and financial risks management policies

Major risks of financial instruments include market risk, credit risk and liquidity risk.

The Board of General Directors considers the application of management policies for the above risks as follows:

12.1 Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to the changes in market prices. There are three market risks: interest rate risk, foreign exchange risk and other price risks, for example risk of stock price. Financial instruments affected by the market risks include: borrowings and liabilities, deposits, available-for-sale investments.

The following sensibility analysis relates to the financial position of the Company as at March 31, 2021 and March 31, 2020.

The sensitivity analysis has been prepared on the basis that the amount of net debt, the ratio of fixed to floating interest rates of the debt and the proportion of financial instruments in foreign currencies are all constant.

When calculating the sensibility analysis, the Board of General Directors assumes that the sensibility of available-for-sale liability in the balance sheet and related items in the income statement is affected by changes in the assumption of corresponding market risks. This analysis is based on the financial assets and liabilities that the Company held as at March 31, 2021 and March 31, 2020.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to the changes in market prices. Market risks due to change in interest rate of the Company mainly relate to: borrowings and liabilities, cash and short-term deposits.

The Company manages the interest rate risk by analyzing the competition status in the market in order to apply the interest rate that brings benefits to the Company and still in the limit of its risk management.

Sensibility to interest rate

The sensibility of (borrowings and liabilities, cash and short-term deposits) of the Company to changes that may occur at reasonable level in the interest rate is illustrated as follows:

Assuming that other variables remain constant, the fluctuation in the interest rate of (borrowings) with floating interest rate makes impact on the Company's profit before tax as follows:

	Increase/Decrease of basic points	Influences on profit before tax
For the fiscal year ended March 31, 2021		
VND	+ 200	(1.602.142.739)
VND	- 200	1.602.142.739
USD	+ 200	(1.352.929.336)
USD	- 200	1.352.929.336

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

For the fiscal year ended March 31, 2020

VND	+ 100	(1.256.656.014)
VND	- 100	1.256.656.014
USD	+ 100	(519.381.161)
USD	- 100	519.381.161

Increase/decrease of basic points being used to analyze the sensibility to the interest rate is assumed on the basis of observable conditions of current market. These conditions show that the fluctuation is insignificantly greater than prior periods.

Foreign exchange risk

Foreign exchange risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to the changes in exchange rate. The Company bears risks due to changes in the exchange rate of the currencies other than VND related directly to the Company's business.

The Company manages foreign exchange risk by considering current and expected market status when it outlines plans for future transactions in foreign currencies. The Company does not use any derivative instruments to prevent foreign exchange risks.

Sensibility to foreign currencies

The Company does not analyze the sensibility to the foreign currencies since change in the foreign currencies at the reporting date is insignificant.

Stock price risk

Listed and unlisted stocks held by the Company are affected by market risks resulted from the uncertainty of future value of investment stock. The Company manages risks of stock price by setting up investment limit. The Company's Board of Management considers and approves decisions on stock investment.

12.2 Credit risk

Credit risk is the risk due to the uncertainty in a counterparty's ability to meet its obligations causing the financial loss. The Company bears credit risks from production and doing business activities (mainly trade receivables) and from its financial activities including deposits, foreign exchange transactions and other financial instruments.

Trade receivables

The Company minimizes the credit risk by only doing business with entities who have good financial capacity and closely keeping track of the liabilities to speed up the recovery of debts. On the basis of this method and receivables related to different customers, the credit risk does not concentrate on a certain customer.

Deposit

The Company mainly maintains deposits in big and prestigious banks in Vietnam. The Company realized that the concentration level of credit exposure to deposits is low.

12.3 Liquidity risk

Liquidity risk is the risk that arises from the difficulty in fulfilling financial obligations due to lack of capital. The liquidity risk of the Company mainly arises from difference of maturity of the financial assets and liabilities.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

The Company supervises liquidity risk by maintaining an amount of cash, cash equivalents and borrowings from banks at the level that the Board of General Directors considers as sufficient to satisfy the Company's activities and minimize influences of changes in cash flows.

The following table summarizes liquidity deadline of the Company's financial liabilities on the basis of estimated payments in accordance with contract which are not discounted:

Mar. 31, 2021	<i>Under 1 year</i>	<i>From 1-5 years</i>	<i>Over 5 years</i>	<i>Total</i>
Borrowings and liabilities	71.798.167.209	6.318.559.278	-	78.116.726.487
Trade payables	94.042.290.955	-	-	94.042.290.955
Accrued expenses	21.978.904.307	-	-	21.978.904.307
	<u>187.819.362.471</u>	<u>6.318.559.278</u>	<u>-</u>	<u>194.137.921.749</u>
Mar. 31, 2020				
Borrowings and liabilities	90.033.000.138	6.904.313.212	-	96.937.313.350
Trade payables	107.006.716.617	-	-	107.006.716.617
Accrued expenses	16.591.833.191	-	-	16.591.833.191
	<u>213.631.549.946</u>	<u>6.904.313.212</u>	<u>-</u>	<u>220.535.863.158</u>

The Company is able to access capital sources and with regards to due borrowings within 12 months, the Company may continue to be lent by its current creditors.

Secured assets

The company has used Trade receivables, Transportation means owned by the company as collateral for loans from bank (Note V.11 - Borrowings and Financial Liabilities).

13. Financial assets and liabilities: see page 41.

The fair value of financial assets and financial liabilities is stated at the value that the financial instruments are convertible in present transaction among partners, except for compulsory sale or disposal.

The Company uses the following methods and assumptions to estimate the fair value:

The fair value of cash on hand and short-term deposits, trade receivables, trade payables and other short-term liabilities is equivalent to the book value of these items because these instruments are in short-term.

The fair value of securities and listed financial liabilities is determined at market value.

The fair value of securities and financial investments whose fair value can not be firmly determined since there exists no high-liquid market for securities, financial investments will be stated at book value.

Except for the above-mentioned items, the fair value of financial assets and financial liabilities has not been valued and determined officially as at March 31, 2021 and March 31, 2020. However, the Board of General Directors has assessed that the fair value of financial assets and liabilities is not significantly different from the book value at the fiscal year end.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

VII. ADDITIONAL INFORMATION FOR ITEMS IN THE CASH FLOW STATEMENT

	From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
1. Borrowing amount in the period		
- Proceeds from the borrowing under normal agreement	277.432.608.069	75.826.419.493
2. Payment for principal debts		
- Payment for principal debts under normal agreement	(296.253.194.932)	(68.586.053.511)

VIII. OTHER INFORMATION

1. Contingent liabilities, commitments and other information: None

2. Subsequent events

There are no significant events since the year end that need to be adjusted or noted in the financial statements.

3. Comparative information

According to Resolution No. 47/20/NQ-HPT dated April 22, 2020, from April 01, 2020 the Company changed the accounting period from December 31 to March 31. At the same time, the information of the previous year in the income statement and the cash flow statement of the current fiscal year are the figures of the financial statements for the transition period from January 1, 2020 to March 31, 2020. Therefore, these figures are not comparable.

4. Related party transactions

* Key transactions and balances with related parties:

Related parties	Relationship	Transactions	Movement	Closing balance Receivables/ (Payables)
Vietnam Joint Stock Commercial Bank For Industry And Trade	Invested Company	Service fees	20.548.350.000	2.674.175.000

+ Income of the Board of Management and Board of Directors

		From Apr. 01, 2020 to Mar. 31, 2021	From Jan. 01, 2020 to Mar. 31, 2020
Board of Management and Board of Directors	Salary and bonus	5.198.329.424	1.029.303.000
Cộng		5.198.329.424	1.029.303.000

NOTES TO THE FINANCIAL STATEMENTS

*For the fiscal year ended March 31, 2021**Unit: Vietnam dong***5. Presentation of segment asset, revenue and operating result**

The Company currently only operates in the field of software trade and service provision, there is no difference in risk and economic benefits across divisions, so the report of business sector and geographical area is not necessary to be presented.

6. Information on going-concern operation: The Company will continue its operation in the future.*Ho Chi Minh City, June 19, 2021***Prepared by****Do Quoc Tu****Chief Accountant****Phung Quoc Bao****Chief Executive Officer****Đinh Hà Duy Linh**

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

V.2. Financial investments

Equity investments in other entities	31/3/2021			01/4/2020		
	Original value	Provision	Fair value	Original value	Provision	Fair value
Investment in other entities	654.330.000	-	2.189.018.150	654.330.000	-	937.761.200
Vietinbank	654.330.000	-	2.189.018.150	654.330.000	-	937.761.200
Total	654.330.000	-	2.189.018.150	654.330.000	-	937.761.200

As at March 31, 2021, the number of share is 54.521 and the market price (fair value) of the securities of VietNam Joint stock Commercial Bank for Industry and Trade (security code: CTG) was VND 2.189.018.150 and higher than the original price.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: VND

V.8. Tangible fixed assets

Items	Buildings & structures	Machinery & equipment	Transportation & facilities	Equipment	Total
Original cost					
Opening balance	-	19,662,551,369	6,410,765,442	4,674,348,753	30,747,665,564
New purchases	-	378,988,000	940,878,855	-	1,319,866,855
Transfers from construction in progress	23,569,583,061	-	526,591,600	525,057,364	24,621,232,025
Disposal, sale	-	(7,830,053,430)	(423,848,636)	-	(8,253,902,066)
Other decreases	-	(437,476,200)	-	-	(437,476,200)
Closing balance	23,569,583,061	11,774,009,739	7,454,387,261	5,199,406,117	47,997,386,178
Accumulated depreciation					
Opening balance	-	11,308,203,784	4,596,209,609	4,042,133,669	19,946,547,062
Charge for the year	1,323,861,093	3,590,209,565	609,383,400	364,481,447	5,887,935,506
Disposal, sale	-	(7,830,053,430)	(423,848,636)	-	(8,253,902,066)
Other decreases	-	(437,476,200)	-	-	(437,476,200)
Closing balance	1,323,861,093	6,630,883,719	4,781,744,373	4,406,615,116	17,143,104,302
Net book value					
As at beginning of the year	-	8,354,347,585	1,814,555,833	632,215,084	10,801,118,502
As at the end of the year	22,245,721,968	5,143,126,020	2,672,642,888	792,791,001	30,854,281,876

* Ending original costs of tangible fixed assets—fully depreciated but still in use: VND 10,140,525,615.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

V.18. Owners' Equity

a. Comparison schedule for changes in Owner's Equity :

Items	Owners' Paid-in Capital	Preferred shares	Treasury shares	Investment and development fund	Retained earnings	Total
Balance as of Apr. 01, 2020	75.348.880.000	139.500.000	(2.155.280.020)	6.558.860.671	25.605.616.287	105.497.576.938
Profit	-	-	-	-	(4.086.450.723)	(4.086.450.723)
Balance as of Mar. 31, 2020	75.348.880.000	139.500.000	(2.155.280.020)	6.558.860.671	21.519.165.564	101.411.126.215
Current year opening balance	75.348.880.000	139.500.000	(2.155.280.020)	6.558.860.671	21.519.165.564	101.411.126.215
Profit	-	-	-	-	14.693.706.295	14.693.706.295
Capital increase from Dividends	7.377.170.000	-	-	-	(7.377.170.000)	-
Bonus and Welfare of 2019	-	-	-	-	(5.088.879.384)	(5.088.879.384)
Funds of 2019	-	-	-	848.146.564	(848.146.564)	-
Dividends of 2019	-	-	-	-	(3.689.614.000)	(3.689.614.000)
Other decreases	-	-	-	(470.358.843)	-	(470.358.843)
Current year closing balance	82.726.050.000	139.500.000	(2.155.280.020)	6.936.648.392	19.209.061.911	106.855.980.283

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended March 31, 2021

Unit: Vietnam dong

VI. 13. Financial assets and financial liabilities:

The following table specifies book value and fair value of the financial instruments presented in the financial statements.

	Book value		Fair value	
	Mar. 31, 2021	Apr. 01, 2020	Mar. 31, 2021	Apr. 01, 2020
	Amount	Provision	Amount	Provision
Financial assets				
- Available-for-sale financial assets	654.330.000	-	654.330.000	-
- Trade receivables	214.840.555.434	-	189.396.354.265	-
- Other receivables	935.889.550	-	1.838.038.744	-
- Cash and cash equivalents	24.405.413.696	-	26.340.312.483	-
TOTAL	240.836.188.680	-	218.229.035.492	-
Financial liabilities				
- Borrowings and liabilities	78.116.726.487	-	96.937.313.350	-
- Trade payables	94.042.290.955	-	107.006.716.617	-
- Other payables	21.978.904.307	-	16.591.833.191	-
TOTAL	194.137.921.749	-	220.535.863.158	-
			194.137.921.749	220.535.863.158

